

Weekly News Bulletin

9th December – 14th December 2024

ET Manufacturing

[Aluminium - First in line metal for defence infrastructure](#)

Date: December 9, 2024

Keyword: Aluminium

Aluminium, a metal found in applications ranging from foil paper to smartphones to skyscrapers, has over time demonstrated its remarkable versatility and essential role across various sectors. However, a lesser-known application of application is its crucial role in defence systems, one that dates all the way back to 1892. Ever since, aluminium has served frontline forces as an ally, lending its strength, durability and versatility to a variety of military equipment.

Finshots

[Why India needs more import duties on Aluminium](#)

Date: December 10, 2024

Keyword: Aluminium Industry

Aluminium is a resourceful metal. Lightweight yet strong, endlessly recyclable, and versatile enough to be used in everything from soda cans to space shuttles. It's the second most used metal globally after steel, which cements its position as a strategic resource. And that's why many countries work hard to protect their aluminium industries, often using tools like tariffs and import duties to shape the flow of this essential metal. Simply put, tariffs or import duties are extra taxes on goods coming into a country.

CNBCTV18

[Rising Rajasthan Global Investment Summit: Vedanta Chairman Anil Agarwal announces ₹1 lakh crore investment, 5 lakh jobs](#)

Date: December 9, 2024

Keyword: Vedanta

Vedanta Group Chairman Anil Agarwal has announced a ₹1 lakh crore investment to boost zinc and oil production in Rajasthan, a move expected to generate five lakh jobs. Agarwal stated that Hindustan Zinc has invested ₹1 lakh crore so far. "Annually ₹50,000 crore has been the contribution to the exchequer, of which ₹10,000 crore goes to Rajasthan government," he said.

The Hindu Business Line

[Aluminium: Hovers above a support. Go long now](#)

Date: December 10, 2024

Keyword: Aluminium Industry

Aluminium price has been stable over the last one week. The Aluminium futures contract on the Multi Commodity Exchange (MCX) has been oscillating in a range of ₹241-₹247 per kg for some time now. Within this range, the contract is currently trading at ₹243 per kg.

Business Standard

[3,000 MW electrolyser manufacturing capacity coming up in India, says govt](#)

Date: December 10, 2024

Keyword: Manufacturing Industry

India is in the process of providing viability gap funding for electrolyser manufacturing capacity of about 3,000 MW per annum to boost green hydrogen production in the country, Parliament was informed on Tuesday. This assumes significance as India had launched the National Green Hydrogen Mission with an initial outlay of Rs 19,744 crore in January 2023. The Mission aims to develop green hydrogen production capacity of at least 5 MMT (Million Metric Tonne) per annum with an associated renewable energy capacity addition of about 125 GW in the country.

The Print

[STL Digital Drives Vedanta's Digital Transformation with RISE with SAP](#)

Date: December 10, 2024

Keyword: Vedanta

STL Digital Limited, an IT Services and Consulting Company [a wholly-owned subsidiary of STL (NSE: STLTECH)], announces the successful deployment of RISE with SAP S/4HANA Cloud for eight Vedanta companies (Hindustan Zinc Ltd., Sterlite Copper, Cairn Oil & Gas, Sesa Goa Iron Ore, Vedanta Aluminium, Vedanta Zinc International, ESL Steel Ltd, Vedanta Corporate), globally. Vedanta, a globally diversified natural resources, energy, and technology conglomerate, prioritizes operational excellence, timely execution of growth projects, and environmental sustainability. In line with these objectives, Vedanta initiated the internally code-named VRISE (Vedanta RISE) program to enhance synergy, efficiency, and visibility in operations.

NDTV Profit

[Vedanta Receives Rs 1.71-Crore Tax Demand For FY18](#)

Date: December 10, 2024

Keyword: Vedanta

Vedanta Ltd. has received two orders from the office of GST & Central Excise, imposing a penalty of Rs 1.71 crore along with tax demand and applicable interest, as per a disclosure to the exchanges on Monday. The issue relates to the carryforward of cenvat credit on capital goods and the availing of transitional credit in Tran-1 during financial year 2018, said the company. Vedanta also recently made headlines after the company announced its plan to invest Rs 1 lakh crore in Odisha to establish a 6-million-tonne per annum alumina refinery and a 3-million-tonne aluminium plant that will produce green aluminium using renewable power.

The Week

[Govt may consider addressing inverted duty structure for certain aluminium goods in Budget](#)

Date: December 11, 2024

Keyword: Aluminium

The government is likely to consider addressing the issue of inverted duty structure for certain products in sectors like aluminium in the forthcoming Budget to boost domestic manufacturing, an official said. Inverted duty structure refers to taxation of inputs at higher rates than finished products that result in the build-up of credits and cascading costs. The industry has shared a list of products. An industry official said they want a cut in import duty of raw material for the aluminium sector. They are also seeking an increase in the duty on final products. According to the proposal, the industry is seeking a cut in the duty on calcined petroleum coke (from 7.5 per cent to 2.5 per cent); raw petroleum coke (from 10 per cent to 2.5 per cent) and aluminium fluoroide (7.5 per cent to 2.5 per cent).

Mint

[JSW Group explores expansion into copper, aluminium, has engaged consultants, says top executive](#)

Date: December 12, 2024

Keyword: Aluminium

The JSW Group, which has the largest steelmaking capacity in India, is exploring entry into making other metals, including copper and aluminium, JSW Steel chief executive officer Jayant Acharya said.

While the plans are at an early stage, the company has engaged consultants to explore the financial viability of such an expansion, according to chief executive Jayant Acharya. J Steel's falling margins due to a surge in imports may hurt the company's ability to commit capex, he warned.

Business News This Week

[Top 6 Aluminium Products Making Waves in 2024](#)

Local Business News

[6 Aluminium Products Making Waves in 2024](#)

Date: December 12, 2024

Keyword: Jindal Aluminium

The aluminium industry is advancing rapidly with the introduction of new products into the market to fulfil the needs of different industries. Here are six trending aluminium products in 2024 that are revolutionizing the market.